



An Update from Texans Credit Union

Texas Instruments' employees form the foundation on which Texans Credit Union was built. That's why we feel it's important for you to know that Texans members need not worry about the recent conservatorship of the credit union by the National Credit Union Administration (NCUA).

The conservatorship is a good thing for the credit union because it means we're headed in a new direction and working hard to put a plan in place to correct previous service and operational weaknesses.

Although we are all familiar with the negative press that occurs when control of a financial institution, like Texans Credit Union, is assumed by government regulators, it does not mean the institution cannot recover. While it is the public's instinct to assume it's the beginning of the end, that's simply not the case when it comes to credit unions. When NCUA comes in, it is with the intent to turn things around and return the credit union to profitability as quickly as possible so that it can be returned to its members.

I have an extensive background in helping turn around troubled credit unions and I feel like Texans Credit Union can work through the issues which have been plaguing it for a couple of years now and come out even stronger in the end. I would not have taken on this role if I did not feel like Texans could be successful.

We have a strong team in place that is working to resolve the balance sheet issues affecting the credit union but our main focus is on you, the members. Our number one goal is to maintain a safe and sound credit union for the members.

During the conservatorship, members can expect business as usual and can be confident that their money is safe. Individual accounts are insured up to \$250,000 and joint accounts up to \$250,000 per member by the National Credit Union Share Insurance Fund (NCUSIF). The NCUSIF also separately protects IRA and KEOGH retirement accounts up to \$250,000. Members who have any questions about whether their accounts are properly insured can call the credit union at (972) 348-2000 to speak with a Member Service Representative.

We look forward to continuing to serve TI employees and we thank you for your continued loyalty and support.

Sincerely,

Kay Woods
Interim CEO